

**TOWN OF HAMMONTON
PUBLIC NOTICE
BOND ORDINANCE #011-2026 STATEMENT AND SUMMARY**

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Town Council of the Town of Hammonton, in the County of Atlantic, State of New Jersey on May 8, 2026 and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE PROVIDING FOR VARIOUS 2026 CAPITAL IMPROVEM ACQUISITIONS, BY AND IN THE TOWN OF HAMMONTON, IN THE COUNTY O STATE OF NEW JERSEY, APPROPRIATING \$1,660,000 THEREFOR AND AUTHC ISSUANCE OF \$1,577,000 BONDS OR NOTES OF THE TOWN TO FINANCE P/ COST THEREOF

Purpose(s): The Bond Ordinance provides for (i) purchase of fuel tanks for the Hammont Airport; (ii) purchase of non-passenger sport utility police vehicles for the Police De various roadway resurfacing project; and (iv) purchase of office equipment a upgrades for various Municipal Departments in the Town. For a complete desc acquisitions and improvements to be undertaken, please refer to the full text Ordinance.

Appropriation: \$1,660,000

**Bonds/Notes
Authorized:** \$1,577,000

Down Payment: \$83,000

Section 20 Costs: \$332,000

Average Useful Life: 13.70 years

**FRANK ZUBER,
Clerk of the Town of Hammonton**