

TOWN OF HAMMONTON • PUBLIC NOTICE

BOND ORDINANCE #004-2026 STATEMENT AND SUMMARY

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Town Council of the Town of Hammonton, in the County of Atlantic, State of New Jersey on April 27, 2026 and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE PROVIDING FOR VARIOUS ROADWAY AND DRAINAGE IMPROVEMENTS, BY AND IN THE TOWN OF HAMMONTON, IN THE COUNTY OF ATLANTIC, STATE OF NEW JERSEY, APPROPRIATING \$597,918 THEREFOR (INCLUDING STATE OF NEW JERSEY DEPARTMENT OF TRANSPORTATION GRANTS TOTALING \$506,418) AND AUTHORIZING THE ISSUANCE OF \$86,925 IN BONDS OR NOTES OF THE TOWN TO FINANCE PART OF THE COST THEREOF

Purpose(s): Various roadway and drainage improvements along the entire lengths or portions thereof of Thirteenth Street and West End Avenue, respectively. For a complete description of the improvements, please refer to the full text of the Bond Ordinance.

Appropriation: \$597,918

Bonds/Notes

Authorized: \$86,925

Grant: \$229,190 and 277,228, respectively, grants expected to be received from the State of New Jersey Department of Transportation

Down Payment: \$4,575

Section 20 Costs: \$120,000

Average Useful Life:
10 years

Frank Zuber, Municipal Clerk