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State of New Jersey Department of Community Affairs Annual Debt Statement

0113 **0113 Hammonton Town - County of Atlantic** Date Prepared: **19-Jan-2015**

Budget Year Ending: **31-Dec-2014** (Month-DD) **2014** (year)

Name: Robert E. Scharlé	Phone: (609) 567-4300 x121
Title: Chief Financial Officer	Fax: (609) 567-4302
Address: Town of Hammonton	Email: scharler@comcast.net
100 Central Avenue	CFO Cert #: N 0497
Hammonton, NJ 08037	

1 Robert E. Scharlé, being duly sworn, deposes and says: Deponent is the Chief Financial Officer of 0113 Hammonton Town - County of Atlantic here and in the statement hereinafter mentioned called the local unit. This Annual Debt Statement is a true statement of the debt condition of the local unit as of the date therein stated above and is computed as provided by the Local Bond Law of New Jersey.

By checking this box, I am swearing that the above statement is true.
(The Email function will not work until you acknowledge the above statement as true)

	Gross Debt	Deduction	Net Debt
Total Bonds and Notes for Local School Purposes	\$ 27,464,000.00	\$ 27,464,000.00	\$ -
Total Bonds and Notes for Regional School Purposes	\$ -	\$ -	\$ -
Total Bonds and Notes for the Water & Sewer Utility	\$ 31,610,235.62	\$ 26,607,796.99	\$ 5,002,438.63
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Municipal/County General Obligations	\$ 14,337,703.80	\$ 81,099.86	\$ 14,256,603.94
2 <u>Total</u>	<u>\$ 73,411,939.42</u>	<u>\$ 54,152,896.85</u>	<u>\$ 19,259,042.57</u>

3 Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

<u>Year</u>		
<u>2012</u>	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 1,367,021,767.00
<u>2013</u>	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 1,312,072,818.00
<u>2014</u>	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 1,315,215,979.00
4	Equalized Valuation Basis - Average of (1), (2) and (3).....	<u>\$ 1,331,436,854.67</u>
5	Net Debt expressed as a percentage of such equalized valuation basis is: %	<u>1.446%</u>